Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated interim financial information

As at and for the six months ended 30 June 2026

Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated interim financial information
As at and for the six months ended 30 June 2026

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Independent auditor's report on review of condensed consolidated interim financial information

To the shareholders of Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Introduction

We have reviewed the accompanying 30 June 2026 condensed consolidated interim financial information of Qatar Electronic Systems Company (Techno Q) Q.P.S.C. (the "Company") and its subsidiaries (together the "Group"), which comprises:

- the condensed consolidated statement of financial position as at 30 June 2026;
- the condensed consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2026;
- the condensed consolidated statement of changes in equity for the six-month period ended 30 June 2026;
- the condensed consolidated statement of cash flows for the six-month period ended 30 June 2026; and
- notes to the condensed consolidated interim financial information.

The Board of Directors of the Company is responsible for the preparation and presentation of these condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on these condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independent auditor's report on review of condensed consolidated interim financial information (continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

24 August 2026
Doha
State of Qatar

Yacoub Hobeika
KPMG
Qatar Auditor's Registry Number 289
Licensed by QFMA: External Auditor's License No.120153

Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated statement of financial position
As at 30 June 2026

In Qatari Riyals

	Note	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Property and equipment	5	3,336,352	3,165,945
Right-of-use assets	6	3,816,950	4,771,188
Intangible assets		1,665,930	1,665,930
Trade and other receivables	8	4,691,656	3,538,982
Non-current assets		13,510,888	13,142,045
Inventories	7	17,301,198	24,813,411
Trade and other receivables	8	182,527,335	175,758,709
Due from related parties	13(a)	2,197,425	3,759,566
Cash and bank balances	9	54,715,118	62,512,708
Current assets		256,741,076	266,844,394
TOTAL ASSETS		**270,251,964**	279,986,439
EQUITY			
Share capital		84,500,000	84,500,000
Legal reserve		9,563,074	8,610,529
Retained earnings		39,708,951	44,233,548
Equity attributable to owners of the company		133,772,025	137,344,077
Non-controlling interest		(50,128)	(44,695)
Total equity		133,721,897	137,299,382
LIABILITIES			
Borrowings	10	-	14,394
Lease liabilities	11	1,864,484	2,895,450
Provision for employees' end of service benefits		8,228,705	7,682,974
Retention Payable		187,948	-
Non-current liability		10,281,137	10,592,818
Borrowings	10	11,923,298	219,677
Lease liabilities	11	2,033,532	1,952,548
Trade and other payables	12	112,292,100	129,922,014
Current liabilities		126,248,930	132,094,239
Total liabilities		136,530,067	142,687,057
TOTAL EQUITY AND LIABILITIES		**270,251,964**	279,986,439

These condensed consolidated interim financial information were approved by the board of directors and signed on their behalf by the following on: 24 August 2026.

Mr. Abdul Latif Al Jaidah	**Mr. Zeyad Al Jaidah**	**Mr. Abdullah Alansari**
Chairman	Managing Director	Chief Executive Officer

The notes on pages 7 to 17 are an integral part of these condensed consolidated interim financial information.

Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated statement of profit or loss and other comprehensive income
For the six months ended 30 June 2026 In Qatari Riyals

	Note	For the six months ended 30 June **2026** **(Reviewed)**	 2025 (Reviewed)
Revenue	14	132,321,500	103,034,073
Cost of sales	15	(101,825,776)	(69,435,169)
Gross profit		**30,495,724**	33,598,904
Other income		3,280,708	2,061,538
General and administrative expenses	16	(26,708,582)	(25,412,709)
Reversal of impairment loss on trade receivables		3,882,921	315,398
Selling and distribution expenses		(942,556)	(611,970)
Operating Profit		10,008,215	9,951,161
Finance costs		(488,200)	(166,951)
Profit before tax		**9,520,015**	9,784,210
Income tax		-	-
Profit for the period		**9,520,015**	9,784,210
Other comprehensive income for the period		-	-
Total comprehensive income for the period		**9,520,015**	9,784,210
Total comprehensive income attributable to:			
Owners of the company		9,525,448	9,797,018
Non-controlling interest		(5,433)	(12,808)
		9,520,015	9,784,210
Earnings per share:			
Basic and diluted earnings per share	17	**0.11**	0.12

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The notes on pages 7 to 17 are an integral part of these condensed consolidated interim financial information.

Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated statement of changes in equity
For the six months ended 30 June 2026

In Qatari Riyals

	Attributable to owners of the company					
	Share capital	**Legal reserve***	**Retained earnings**	**Total**	**Non-controlling interest**	**Total**
Balance at 1 January 2025 (Audited)	84,500,000	5,983,367	32,055,246	122,538,613	(21,190)	122,517,423
Comprehensive income						
Profit for the period	-	-	9,797,018	9,797,018	(12,808)	9,784,210
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	9,797,018	9,797,018	(12,808)	9,784,210
Reversal of prior year contribution to Social and sports Fund**	-	-	533,848	533,848	-	533,848
Transfer to legal reserve	-	979,702	(979,702)	-	-	-
Transactions with the owners:						
Dividends paid for 2024	-	-	(12,000,000)	(12,000,000)	-	(12,000,000)
Balance at 30 June 2025 (Reviewed)	84,500,000	6,963,069	29,406,410	120,869,479	(33,998)	120,835,481
Balance at 1 January 2026 (Audited)	84,500,000	8,610,529	44,233,548	137,344,077	(44,695)	137,299,382
Comprehensive income						
Profit for the period	-	-	9,525,448	9,525,448	(5,433)	9,520,015
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-		9,525,448	9,525,448	(5,433)	9,520,015
Reversal of prior year contribution to Social and sports Fund**	-	-	-	-	-	-
Transfer to legal reserve	-	952,545	(952,545)	-	-	-
Transactions with the owners:						
Dividends paid for 2025	-	-	(13,097,500)	(13,097,500)	-	(13,097,500)
Balance at 30 June 2026 (Reviewed)	**84,500,000**	**9,563,074**	**39,708,951**	**133,772,025**	**(50,128)**	**133,721,897**

*In accordance with the provisions of the Qatar Commercial Companies Law No. 11 of 2015, a minimum amount of 10% of the profit is required to be transferred to a legal reserve until the balance in this legal reserve becomes equal to 50% of a company's paid-up share capital. This reserve is not available for distribution, except in circumstances specified in the above-mentioned Law.

** The company is exempted for 3 years in accordance with Law No. law No. 13 of 2008, as amended by Law No. 8 of 2011 and related clarifications issued in January 2010.

The notes on pages 7 to 17 are an integral part of these condensed consolidated interim financial information.

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Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

Condensed consolidated statement of cash flow
For the six months ended 30 June 2026

	Note	For the six months ended 30 June	
		2026 **(Reviewed)**	2025 (Reviewed)
Cash flow from operating activities			
Profit for the period		9,520,015	9,784,210
Adjustments for:			
- Reversal of prior year social fund provision		-	533,848
- Depreciation of property and equipment	5	469,877	502,604
- Depreciation of right-of-use assets	6	954,238	963,387
- Reversal of impairment for trade receivables	8	(3,882,921)	(315,398)
- Trade receivables written off during the period	8	(1,471,981)	(349,358)
- Write off inventories	7	-	(2,028,878)
- Provision for inventories	7	443,409	1,315,398
- Provision for employees' end of service benefits		823,923	783,339
- Finance cost		608,104	290,941
-Profit received from islamic deposits		(1,025,475)	(1,093,575)
		6,439,189	10,386,518
Changes in:			
- Inventories		7,068,804	1,478,475
- Trade receivables and other prepayments		(2,566,398)	28,482,149
- Due from related parties		1,562,141	176,074
- Trade and other payables		(17,441,966)	(22,110,337)
Cash (used in) / generated from operating activities		(4,938,230)	18,412,879
Employees' end of service benefits paid		(278,192)	(261,620)
Net cash (used in) / generated from operating activities		**(5,216,422)**	18,151,259
Cash flow from investing activities			
Acquisition of intangible assets		-	(12,932)
Acquisition of property and equipment	5	(640,284)	(296,840)
Profit received from Islamic deposits		1,025,475	1,093,575
Net cash generated from investing activities		**385,191**	783,803
Cash flow from financing activities			
Repayment of interest-bearing loans and borrowings	10	(5,171,912)	(254,549)
Proceeds from loans	10	16,861,139	-
Payment of principal portion of lease liabilities	11	(1,069,886)	(1,044,844)
Finance cost paid		(488,200)	(166,951)
Dividends paid		(13,097,500)	(12,000,000)
Net cash used in financing activities		**(2,966,359)**	(13,466,344)
Net (decrease) / Increase in cash and cash equivalents		**(7,797,590)**	5,468,718
Cash and cash equivalents at 1 January		62,512,708	67,953,332
Cash and cash equivalents at 30 June	9	**54,715,118**	73,422,050

The notes on pages 7 to 17 are an integral part of these condensed consolidated interim financial information.

1. Reporting Entity

Qatar Electronic Systems Company Q.P.S.C (Techno Q) (the "Company"), is a public shareholding company registered in the State of Qatar under commercial registration no. 18116. The Company's registered office is located at P.O. Box 18860, Doha, State of Qatar.

These condensed consolidated interim financial information ("interim financial information") as at and for the six- months period ended 30 June 2026 comprise the Company and its subsidiaries (together referred to as the "Group").

The parent company of the Group is Qatar Electronic Systems Company (Techno Q) Q.P.S.C.

The share of the subsidiaries as at the current and comparative reporting dates were held as follows:

Name of subsidiary	**Country of incorporation**	**Group effective shareholding % June 2026**	Group effective shareholding % December 2025
Techno Q Security Systems W.L.L	State of Qatar	**100%**	100%
Quality for Integrated Systems L.L.C.	Oman	**98%**	98%
Techno Q Company W.L.L. (Formerly known as International Modern Dev. Contracting Co. L.L.C)	Saudi Arabia	**100%**	100%
Choices Al Hadeetha for Trading and Contracting L.L.C	State of Qatar	**100%**	-

Choices Company was incorporated on 12 April 2026. Accordingly, the current financial period represents the Company's first operating period since the date of incorporation.

The condensed consolidated interim financial statements of the Group for the six-month period ended 30 June 2026 were authorised for issue in accordance with a resolution of the Board of Directors on 24 August 2026.

2. Basis Of Preparation

These interim condensed consolidated financial information for the six months period ended 30 June 2026 have been prepared in accordance with the IAS 34 Interim *Financial Reporting and* should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended 31 December 2025 ("last annual consolidated financial statements"). They do not include all of the information required for a complete set of financial statements prepared in accordance with IFRS accounting standards. In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements.

3. Use of judgement and estimates

In preparing this interim condensed consolidated financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the latest annual consolidated financial statement.

Measurement of fair values

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

3. Use of judgement and estimates (Continued)

Measurement of fair values (Continued)

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability are categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

4. Material Accounting Policies

The accounting policies used in the preparation of these condensed consolidated interim financial information are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, and the notes attached thereto, except for the adoption of certain new and revised standards, that became effective in the current period as set out below.

Application of new and revised International Financial Reporting Standards (IFRSs)

Revised standards

The following new and revised IFRSs, which became effective for annual periods beginning on or after January 1, 2026, have been adopted in this consolidated financial information. The application of these revised IFRSs has not had any material impact on the amounts reported for the current and prior years but may affect the accounting for future transactions or arrangements.

- Classification and Measurement of Financial Instruments-Amendments to IFRS 9 and IFRS 7

Standards issued but not yet effective

The following Accounting Standard is required to be applied for annual reporting periods beginning after 1 January 2026 and is available for early adoption:

- IFRS 18 Presentation and Disclosure in Financial Statements- effective date 1 January 2027

The Company has not adopted any of the forthcoming new or amended standards in preparing this condensed interim financial information.

5. Property and equipment

	Furniture and fixtures	Motor vehicle	Office equipment	Leasehold improvements	Work in progress	Total
Cost						
Balance at 1 January 2025	5,174,303	3,312,764	6,746,150	4,672,833	-	19,906,050
Additions	167,617	170,900	669,517	186,265	876,246	2,070,545
Balance at 31 December 2025	5,341,920	3,483,664	7,415,667	4,859,098	876,246	21,976,595
Balance at 1 January 2026	5,341,920	3,483,664	7,415,667	4,859,098	876,246	21,976,595
Additions	57,804	-	304,704	277,776	-	640,284
Transfer	-	-	-	876,246	(876,246)	-
Balance at 30 June 2026	**5,399,724**	**3,483,664**	**7,720,371**	**6,013,120**	**-**	**22,616,879**
Accumulated depreciation						
Balance as at 1 January 2025	5,071,048	2,004,871	6,142,057	4,498,418	-	17,716,394
Depreciation	52,077	627,190	310,866	104,123	-	1,094,256
Balance at 31 December 2025	5,123,125	2,632,061	6,452,923	4,602,541	-	18,810,650
Balance as at 1 January 2026	5,123,125	2,632,061	6,452,923	4,602,541	-	18,810,650
Depreciation	38,208	182,819	193,261	55,589	-	469,877
Balance at 30 June 2026	**5,161,333**	**2,814,880**	**6,646,184**	**4,658,130**	**-**	**19,280,527**
Carrying amounts						
At 30 June 2026	**238,391**	**668,784**	**1,074,187**	**1,354,990**	**-**	**3,336,352**
At 31 December 2025	218,795	851,603	962,744	256,557	876,246	3,165,945

6. Right-Of-Use Assets

The following amounts are included in the right-of-use assets in the statement of financial position and general and administrative expenses in the statement of profit or loss:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Cost		
As at 1 January	6,186,052	11,221,005
Addition	-	2,054,682
Retirement, cancellation and modification	-	(7,089,635)
At 30 June / 31 December	**6,186,052**	6,186,052
Accumulated depreciation		
At 1 January	1,414,864	5,275,838
Depreciation	954,238	1,896,334
Retirement, cancellation and modification	-	(5,757,308)
At 30 June / 31 December	**2,369,102**	1,414,864
Carrying amounts	**3,816,950**	4,771,188

7. INVENTORIES

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Finished goods	21,514,945	27,763,919
Good in transit	232,666	1,052,496
Less: Provision for slow moving inventories	(4,446,413)	(4,003,004)
	17,301,198	24,813,411

The Movement in the provision for slow moving inventories is as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
At 1 January	4,003,004	4,338,247
Provision during the period / year	443,409	1,815,398
Write off during the period / year	-	(2,150,641)
At 30 June / 31 December	**4,446,413**	4,003,004

8. TRADE AND OTHER RECEIVABLE

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Trade receivables *	87,172,910	88,051,862
Retention receivables**	4,243,700	7,095,383
Accrued revenue	8,878,096	9,527,986
Contract assets ***	60,338,004	60,801,502
Advances to suppliers	32,585,095	26,188,197
Prepayments	275,775	344,291
Other receivables	452,859	523,494
Less: Allowance for expected credit losses	(11,419,104)	(16,774,006)
	182,527,335	175,758,709

* Trade receivables included notes receivables QAR 4,061,306 (2025: QAR 2,153,801).

The movement in the allowance for expected credit losses of trade and other receivables is as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
At 1 January	16,774,006	16,548,318
(Reversal) / provided during the period / year	(3,882,921)	684,602
Write off	(1,471,981)	(458,914)
At 30 June / 31 December	**11,419,104**	16,774,006

**Retention receivables presented in the statement of financial position as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Current portion	4,243,700	7,095,383
Non-Current portion	4,691,656	3,538,982
	8,935,356	10,634,365

*** As at 30 June 2026, Contract assets amounted to QAR 60,338,004 (2025: QAR 60,801,502). The movement is as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Value of the work done at cost plus attributable profits	319,869,202	312,474,849
Less: Progress billings	(259,531,198)	(251,673,347)
At 30 June / 31 December	**60,338,004**	60,801,502

9. CASH AND BANK BALANCES

Cash and bank balances included in the statement of cash flows compromise the following balances:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Cash on hand	61,445	54,146
Current accounts	12,893,673	7,458,562
Islamic deposits*	41,760,000	55,000,000
Cash and cash equivalents	**54,715,118**	62,512,708

* These Islamic deposits are held with local banks with original maturity ranging less than three months.

10. BORROWINGS

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Short term loans	11,923,298	219,677
Long term loans	-	14,394
	11,923,298	234,071

- Borrowings are denominated in Qatari Riyals.
- Short term borrowings include short term facilities obtained from local banks for the purpose of financing import purchases. These loans are repayable in 180 days to 362 days and carry interests at commercial rates.

The movements of loans were as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
At 1 January	234,071	687,905
Additional loans obtained	16,861,139	-
Paid during the period / year	(5,171,912)	(453,834)
	11,923,298	234,071

11. LEASE LIABILITIES

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Lease liability pertaining to right-of-use asset	**3,898,016**	4,847,998

11. LEASE LIABILITIES (CONTINUED)

Set out below movement of the lease liability pertaining to right-of-use assets:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
At 1 January	4,847,998	5,959,432
Addition	-	701,023
Interest on lease liabilities	119,904	277,205
Payments during the period / year	(1,069,886)	(2,089,662)
At 30 June / 31 December	**3,898,016**	4,847,998

Presented in the statement of financial position as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Current portion	2,033,532	1,952,548
Non-current portion	1,864,484	2,895,450
	3,898,016	4,847,998

12. TRADE AND OTHER PAYABLES

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Trade payables	28,523,202	46,095,509
Advances from customers	22,848,333	23,482,277
Contract liabilities *	27,931,885	23,369,134
Retention payable	171,440	1,689,975
Accruals and other payables	14,002,665	14,473,550
Goods received but not invoiced	1,039,709	3,036,703
Other provisions	17,774,866	17,774,866
	112,292,100	129,922,014

* As at 30 June 2026, Contract liabilities movement is as follows:

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Progress billings	328,310,980	278,262,202
Less: Contract costs incurred to date	(300,379,095)	(254,893,068)
At 30 June / 31 December	**27,931,885**	23,369,134

13. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Group enters into transactions with companies and entities that fall within the definition of a related party as contained in International Accounting Standard (IAS) No. 24 Related Party Disclosures. Related parties comprise companies common management and control, key management personnel, entities in which the shareholders have controlling interest affiliates, and other related parties.

Transactions with related parties

Relationship	**Nature of transactions**	**30 June 2026 (Reviewed)**	30 June 2025 (Reviewed)
Other related party	Payment	**2,597,149**	1,953,381

(a) Due from related parties

Name of Party	**30 June 2026 (Reviewed)**	31 December 2025 (Audited)
Choices Trading – other related party	**2,197,425**	3,759,566

(b) Compensation of key management personnel

The remuneration of directors and other members of key management during the year was as follows:

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Long -term benefits	32,391	26,230
Short-term benefits	3,461,990	3,187,075
	3,494,381	3,213,305

14. REVENUE

Set out below is the disaggregation of the Group's revenue from contracts with customers:

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Type of goods or services:		
Project revenue	126,905,246	98,116,751
Showroom and retail sales	5,416,254	4,917,322
	132,321,500	103,034,073

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Timing of revenue recognition:		
Goods and services transferred over time	126,905,246	98,116,751
Goods transferred at a point in time	5,416,254	4,917,322
	132,321,500	103,034,073

15. COST OF SALES

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Materials	62,714,953	42,781,487
Subcontract cost and provisions	22,386,100	9,270,279
Staff cost	15,221,332	13,318,474
Other direct cost	1,503,391	4,064,929
	101,825,776	69,435,169

16. GENERAL AND ADMINSTRATIVE EXPENSES

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Salaries and related costs	16,868,137	14,477,165
Allowance for slow moving inventory	443,409	1,315,398
Management remuneration	3,461,990	3,187,075
Depreciation of property and equipment (Note 5)	469,877	502,604
Depreciation of right-of-use assets (Note 6)	954,238	963,387
Legal and professional fees	533,576	646,746
Government fees	610,866	609,654
Rent	971,283	1,135,451
Electricity and fuel	282,667	291,727
Travelling expenses	123,030	254,927
Repairs and maintenance	253,832	179,780
Communication costs	458,236	389,372
Training costs	213,058	222,692
Printing and stationery	436,440	308,595
Bank charges	88,685	152,506
Insurance	25,355	67,510
Miscellaneous expenses	513,903	708,120
	26,708,582	25,412,709

17. BASIC AND DILUTED EARNINGS PER SHARE

The basic earnings per share amounts are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period.

The basic and diluted earnings per share are the same as there were no dilutive effects on earnings.

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
Profit for the period	9,520,015	9,784,210
Weighted average number of shares outstanding during the period	84,500,000	84,500,000
Basic and diluted earnings per share	**0.11**	0.12

18. SEGMENT REPORTING

BUSINESS SEGMENTS

The Company has three significant business which is engaged in the design, supply and installation of audio-visual displays, security, hospitality, IT infrastructure, lighting services, fire security system and control systems.

Six months ended 30 June 2026:

Description	AV-ELV	Business solutions	Others	Total
Revenue	82,713,623	13,678,077	35,929,800	132,321,500
Cost and expenses	(81,572,861)	(11,390,491)	(29,838,133)	(122,801,485)
Net profit	**1,140,762**	**2,287,586**	**6,091,667**	**9,520,015**

Six months ended 30 June 2025:

Description	AV-ELV	Business solutions	Others	Total
Revenue	58,896,123	16,601,335	27,536,615	103,034,073
Cost and expenses	(55,320,292)	(12,532,174)	(25,397,397)	(93,249,863)
Net profit	3,575,831	4,069,161	2,139,218	9,784,210

GEOGRAPICAL SEGMENTS

The Company operates in the State of Qatar, the Saudi Arabia, and Oman. The Company's operations in the Saudi Arabia and Oman are not significant.

19. CONTINGENCIES

As at 30 June 2026, the Group had contingent liabilities amounting to QAR 140,816,680 (2025: QAR 117,650,903) in respect of bank guarantees and letters of credit arising in the ordinary course of business.

20. FAIR VALUE MEASUREMENT

The Company's financial assets (trade and other receivables, and cash at bank) and financial liabilities (lease liabilities, financing credit facilities, and trade and other payables) are measured at amortised cost and not at fair value. Management believes that the carrying values of these financial assets and financial liabilities as at the reporting date are a reasonable approximation of their fair values.

21. SUBSEQUENT EVENTS

Subsequent to the reporting date, in 2026, geopolitical tensions in the Middle East have escalated, resulting in increased regional instability and uncertainty. This development is considered a non-adjusting subsequent event under IAS 10 Events after the Reporting Period. The situation continues to evolve, and the potential effects remain uncertain. Management is closely monitoring developments and assessing the potential impact on the Group's operations, financial position and cash flows. As of the date of approval of this financial information, no material financial impact has been recognized; however, management will continue to assess potential impacts as the situation evolves.