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Qatar Electronic Systems Company (Techno Q) Q.P.S.C

Press release: for immediate release

Post its Board of Directors Meeting on 24 August 2026

Qatar Electronic Systems Company (Techno Q) Q.P.S.C Announces its Financial Results for the Six Months ending on 30 June 2026

- Qatar Electronic Systems Company (Techno Q) Q.P.S.C ("Techno Q") along with its portfolio of subsidiaries (together as the "Group") achieved consolidated revenue of **QAR 132.3 million** and net profit attributable to equity shareholders of **QAR 9.5 million** for the six months ended 30 June 2026 ("H1 2026"), compared with revenue of **QAR 103.0 million** and net profit attributable to equity shareholders of **QAR 9.8 million** in H1 2025.
- The Group achieved gross profit of **QAR 30.5 million** in H1 2026, compared with **QAR 33.6 million** in H1 2025. Gross profit margin was **23.05%** in H1 2026, compared with **32.61%** in H1 2025.
- The Group maintained a solid balance sheet as at 30 June 2026, with total equity of **QAR 133.7 million** and cash and bank balances of **QAR 54.7 million** compared with borrowings of **QAR 11.9 million**.

Doha, Qatar, 24 August 2026 – Qatar Electronic Systems Company (Techno Q) Q.P.S.C ("Techno Q" or the "Company"), a regional systems integrator specializing in audiovisual, security systems, lighting systems, IT solutions and hospitality business solutions, held its Board of Directors meeting on 24 August 2026. The Company is pleased to announce its financial results for the first six months of the financial year 2026 ended 30 June 2026.

Techno Q achieved revenue of QAR 132.3 million in H1 2026, representing an increase of 28.4% compared with QAR 103.0 million in H1 2025. Project revenue remained the principal contributor at QAR 126.9 million, while showroom and retail sales contributed QAR 5.4 million.

Gross profit was QAR 30.5 million in H1 2026, compared with QAR 33.6 million in H1 2025, a decline of 9.2%. The gross profit margin decreased to 23.05% from 32.61%, reflecting the higher cost base associated with the revenue mix during the period. Despite this margin pressure, operating profit remained stable at QAR 10.0 million, broadly in line with H1 2025, supported by other income and a reversal of impairment on trade receivables.

Profit attributable to owners of the Company amounted to QAR 9.5 million in H1 2026, compared with QAR 9.8 million in H1 2025, representing a decrease of 2.7%. Net profit margin was 7.19% compared with 9.50% in H1 2025, while basic and diluted earnings per share were QAR 0.11 compared with QAR 0.12 in the comparative period.

Techno Q continues to maintain a solid financial position, with total equity of QAR 133.7 million as at 30 June 2026. Cash and bank balances stood at QAR 54.7 million and borrowings at QAR 11.9 million, resulting in cash exceeding borrowings by approximately QAR 42.8 million. During H1 2026, the Group paid dividends of QAR 13.1 million relating to the year ended 31 December 2025.

The Group recorded net cash used in operating activities of QAR 5.2 million during H1 2026, compared with net cash generated from operating activities of QAR 18.2 million in H1 2025, mainly reflecting movements in working capital during the period. Management remains focused on disciplined working capital management, project execution and maintaining financial flexibility.

As of 30 June 2026, the Group's ongoing projects had a total project value of approximately QAR 1.14 billion, with an overall completion level of approximately 75%. The remaining revenue to be recognized from these projects amounted to approximately QAR 283.4 million, providing healthy revenue visibility for the Group's future operations.

The Group continues to maintain a strong presence in Qatar, while its operations in Saudi Arabia gained further momentum during 2026 and activities in Oman continued to develop, supporting the Group's regional expansion strategy. Techno Q remains focused on project execution, operational efficiency and pursuing opportunities across its core systems integration, security, audiovisual, IT and hospitality solutions activities in Qatar and the wider region.

Mr. Zeyad Al Jaidah, co-founder and Managing Director of Techno Q, commented on the Company's half-year performance: "H1 2026 delivered strong top-line growth, with revenue increasing by 28.4% year-on-year to QAR 132.3 million. This growth was accompanied by pressure on gross margins, which we are addressing through disciplined project execution, cost control and working capital management. Importantly, operating profit remained stable and the Group closed the period with QAR 133.7 million in total equity and a positive cash position relative to borrowings. Our remaining revenue backlog of approximately QAR 283.4 million provides healthy visibility for future operations and supports our confidence in the Group's growth prospects. We remain focused on improving margin quality, maintaining financial flexibility and creating sustainable value for our shareholders and customers."

Techno Q's shares are traded under the trading ticker "TQES" and under the International Securities Identification Number (ISIN) QA000IGXG507.

For further information and respective details on Techno Q, please visit https://www.technoq.com/ or contact investor relations at investorrelations@technoq.com

Important information

partners, members, employees, agents or advisors assume no liability or responsibility and owe no duty of care for any consequences of any person acting in reliance on the information contained in this press release or for any decision based on it. The Company does not undertake to provide access to any additional information or to update this press release or to correct any inaccuracies which may become apparent.

Statements contained in this press release that are not historical facts are based on current expectations, estimates, projections, opinions, and beliefs of the Company. Such statements involve known and unknown risks, uncertainties and other factors, and reliance should not be placed thereon. In addition, this press release contains “forward-looking statements”. Actual events or results or the actual performance of the Company may differ materially from those reflected or contemplated in such forward-looking statements.

This press release has not been submitted to approval by the securities regulatory authority of Qatar or any other state or jurisdiction.

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